Groundbreaking for new extrusion lines in Map Ta Phut

**Press Release**

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Covestro AG

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Covestro expands production capacity for polycarbonate films in Thailand

* Investment in the higher double-digit million euro range
* Completion planned by 2025
* Applications in ID card, automotive and electronics industries
* Growing range of more sustainable films

Covestro plans to further increase its global production capacity for polycarbonate (PC) specialty films to meet the rising demand in the Asia-Pacific region and worldwide. The company has started building new extrusion lines at the Map Ta Phut Industrial Park in Thailand. The films of the Makrofol® range are used primarily in identity documents, automotive displays, and electrical and electronic applications. The investment is in the higher double-digit million euro range, the completion is scheduled for 2025. A total of around 50 new jobs will be created.

"With this investment, we are strengthening our Solutions & Specialties segment and are committed to further expanding our growth businesses," says Sucheta Govil, Chief Commercial Officer of Covestro. "At the same time, we are responding to an increasing demand and supporting the expansion of future technologies and industries."

"We want to drive growth in the polycarbonate films business with innovation and a strong customer focus," says Aleta Richards, Global Head of the Specialty Films segment. "In doing so, we aim to intensify our collaboration with customers in the Asia-Pacific region and expand our product portfolio for the circular economy."

**Expanded range of films made from alternative raw materials**

Covestro already offers a whole range of [more sustainable PC films](https://solutions.covestro.com/en/highlights/articles/stories/2023/more-sustainable-films-for-circularity), for example mass-balanced grades certified to the internationally recognized ISCC PLUS standard. Raw materials for these films are produced using biowaste and residual materials, which are taken into account in the value chain and in production and attributed to the products.

Since 2022, the Map Ta Phut site has also been ISCC PLUS certified, enabling it to manufacture and supply mass-balanced products. Customers can use these products in their established processes and apply them to meet their sustainability goals. In addition, Covestro already offers a range of films made partly with plant-based raw materials or recycled plastics.

**About Covestro:**

Covestro is one of the world’s leading manufacturers of high-quality polymer materials and their components. With its innovative products, processes and methods, the company helps enhance sustainability and the quality of life in many areas. Covestro supplies customers around the world in key industries such as mobility, building and living, as well as the electrical and electronics sector. In addition, polymers from Covestro are also used in sectors such as sports and leisure, cosmetics and health, as well as in the chemical industry itself.

The company is committed to becoming fully circular and is striving to become climate neutral by 2035 (scope 1 and 2). Covestro generated sales of EUR 18 billion in fiscal 2022. At the end of 2022, the company had 50 production sites worldwide and employed approximately 18,000 people (calculated as full-time equivalents).

*Find more information at the* [*Covestro Homepage*](http://www.covestro.com/de)*.*

*Read our* [*Corporate Blog*](http://www.covestro.com/blog/de)*.*

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