Institute for Plastics Processing awards Markus Steilemann

**Covestro-CEO receives Georg Menges Prize**

**Commitment to sustainability and knowledge transfer honored**

Covestro CEO Markus Steilemann has received the Georg Menges Award of the Institute of Plastics Processing (IKV). With this award, the institute at the RWTH Aachen University honored in particular his commitment to sustainability and the circular economy. The award also recognizes the transfer of knowledge between industry and research, which the doctor of chemistry is committed to. At RWTH Aachen University, Covestro works together with the IKV, the Catalytic Center (CAT) and the Institute of Textile Technology (ITA). The main focus of research is on how the climate gas CO2 can be used as a raw material for sustainable plastic products.

"The Georg Menges Award is a special honor for me as a former RWTH University student," says Steilemann. "The award encourages us to further promote the successful interaction between application-oriented research and science-based industry. And it shows that plastic is the material of choice for a sustainable future."

**"Strong partner that allows new thinking"**

The prize was presented by the head of the IKV, Professor Christian Hopmann. He lauded the commitment to plastics as a sustainable material. "With Dr. Markus Steilemann and Covestro AG, research has a strong partner who is interested in the fundamentals, allows new thinking, is persistent, also accepts setbacks and promotes and realizes the implementation of research in processes and products."

The Georg Menges Prize is awarded every two years. In 2020, the award was presented online for the first time on the occasion of the 30th International Colloquium for Plastics Technology. Georg Menges, the award's name sponsor, was Professor of Plastics Processing at RWTH Aachen University from 1965 to 1989. He is considered a pioneer in process engineering. In addition to the IKV, the prize is sponsored by the PlasticsEurope Germany Association and the German Engineering Federation.

**About Covestro:**

With sales of EUR 12.4 billion in 2019, Covestro is among the world’s largest polymer companies. Business activities are focused on the manufacture of high-tech polymer materials and the development of innovative solutions for products used in many areas of daily life. The main industries served are the automotive, construction, wood processing and furniture, and electrical and electronics industries. Other sectors include sports and leisure, cosmetics, health and the chemical industry itself. Covestro has 30 production sites worldwide and employs approximately 17,200 people (calculated as full-time equivalents) as of the end of 2019.

**Forward-looking statements**

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