

Press Release



Leverkusen,
June 25, 2020

Markus Steilemann elected to head PlasticsEurope

Covestro CEO leads European plastics association

Special focus on sustainability and circular economy

Covestro AG
Communications
51365 Leverkusen
Germany

Stefan Paul Mechnig
Telephone
+49 214 6009 3635
Email
stefanpaul.mechnig
@covestro.com

Covestro CEO Dr. Markus Steilemann is the new President of PlasticsEurope, the association of plastics manufacturers in Europe. The 50-year-old manager was appointed to the position on Wednesday for three years. He succeeds Javier Constante of Dow Chemical, who oversaw a fundamental reorganization of PlasticsEurope. Mr. Steilemann wants to focus the work of the association even more on driving sustainability and in particular the circular economy.

“Given the many global challenges, plastics are vital to create a truly sustainable future and to make the circular economy the new guiding principle,” said Steilemann. “In this context, it is important to use end-of-life materials and waste as a resource for new products. Under no circumstances should they continue to enter the environment uncontrolled. In addition, plastics as particularly sustainable material must be used in as many areas as possible. This is how our industry can and will help Europe move towards sustainability.”

In addition to his new position at PlasticsEurope, Steilemann has also recently been elected as vice-president of the German Association of Chemical Industries (VCI). He is also a member of the board of the European Chemical Industry Council (Cefic) and Chairman of SusChem, the European Technology Platform for Sustainable Chemistry. PlasticsEurope, with centers in Brussels, Frankfurt, London, Madrid, Milan and Paris, represents around hundred companies that produce more than 90% of polymers in the 27 EU member states, as well as Norway, Switzerland, Turkey and UK.



About Covestro:

With 2019 sales of EUR 12.4 billion, Covestro is among the world's largest polymer companies. Business activities are focused on the manufacture of high-tech polymer materials and the development of innovative solutions for products used in many areas of daily life. The main segments served are the automotive, construction, wood processing and furniture, and electrical and electronics industries. Other sectors include sports and leisure, cosmetics, health and the chemical industry itself. Covestro has 30 production sites worldwide and employs approximately 17,200 people (calculated as full-time equivalents) at the end of 2019.

This press release is available for download from the Covestro press server at www.covestro.com. A photo is available there for download as well. Please acknowledge the source of any pictures used.

Find more information at www.covestro.com.

Follow us on Twitter: <https://twitter.com/covestro>

stm (2020-071E)

Forward-looking statements

This news release may contain forward-looking statements based on current assumptions and forecasts made by Covestro AG. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Covestro's public reports which are available at www.covestro.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.