



Press Release

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Covestro Taiwan
Communications
11049 10F, No. 2 Sec. 5,
Xin Yi Rd., Taipei, Taiwan

Contact:
Renee Chen

Telephone:
+886-2-8726-2603
+886-905-293-802

Email:
renee.chen@covestro.com

Covestro Taiwan will close the Linyuan site in the first half of 2023

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On 7th November, Covestro Taiwan announced that it will be closing its Linyuan site before April of 2023. Covestro Taiwan is now working with the relevant authorities and the labor union to ensure the best outcome for all employees and stakeholders.

About Covestro:

Covestro is one of the world's leading manufacturers of high-quality polymer materials and their components. With its innovative products, processes and methods, the company helps enhance sustainability and the quality of life in many areas. Covestro supplies customers around the world in key industries, such as mobility, building, and living, as well as the electrical and electronics sector. In addition, polymers from Covestro are also used in sectors such as sports and leisure, cosmetics and health, as well as in the chemical industry itself.

The company is committed to becoming fully circular and aims to become climate neutral by 2035 (scope 1 and 2). Covestro generated sales of around EUR 15.9 billion in fiscal 2021. At the end of 2021, the company had 50 production sites worldwide and employed approximately 17,900 people (calculated as full-time equivalents).

Find more information at www.covestro.com.
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Forward-looking statements

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