Press Release



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Covestro AG

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<u>Desiree@storytellers10</u> <u>1.com</u> Plastic waste collection drive

Covestro India Honours the Spirit of World Cleanup Day and Reaffirms its Commitment to Circularity

Covestro, a global leader in polymers, joined hands with United Way Mumbai to organize a 'Plastic Waste Collection Drive' on 12th September 2022. The drive was in support of United Way Mumbai's 'Mission Mangrove'- an initiative to restore the city's distinctive mangrove cover, and part of Covestro's own commitment to the 'Clean4Change' movement.

Mission Mangrove and its Importance

The mangrove ecosystem, once a protective barrier against natural disasters, has been left fragile and vulnerable due to years of urbanization. Navi Mumbai, where the waste collection drive took place, is a city built largely on reclaimed land of seven islands. The humble mangrove not only supports indigenous bird and aquatic life but is also instrumental in preserving the integrity of shorelinesand thus the integrity of the city itself.

Clean4Change

Clean4Change is a global movement initiated last year by the Alliance to End Plastic Waste (AEPW) to manage plastic waste through clean-up initiatives. Clean4Change has engaged with diverse audiences around the world and motivated them to pick up litter and clean up their surroundings. The movement has already been instrumental in picking up over 1.5 million pieces of litter.

Alliance to End Plastic Waste

Covestro's commitment to cleaning plastic from the mangroves and its efforts towards Clean4Change is but part of its larger commitment to sustainability and a circular economy.

Covestro is a founding member of the Alliance to End Plastic Waste (AEPW), a collective effort by global leaders across the plastics value chain to facilitate plastic clean-up efforts, as well as inspire people to explore and deliberate the most effective interventions to incorporate it into a circular economy.



Covestro strongly believes that plastic waste is also a resource- and strives to innovate waste-to-value concepts into economically viable and sustainable solutions.

Covestro is also supporting AEPW's All Together Global Cleanup campaign, a global initiative to remove litter from the environment, one piece at a time, on World Cleanup Day 2022

Kavita Desai, Head of Corporate Communications and CSR at Covestro (India) Pvt. Ltd. Commented, "With our world constantly changing, it becomes important to stay focused on the dual goals of working for the benefit of local communities and environments and bringing about a truly circular economy through sustainable practices and manufacturing. Covestro continues to collaborate and invest itself in global movements such as Clean4Change because we inherently believe that sensitization and awareness can help in our efforts to craft a better tomorrow. It is important to gather local residents and work alongside them- reaffirming our commitment to what we stand for through practical and tangible work. Covestro will continue to do that, not just for World Cleanup Day, but for every single day."

About Covestro:

Covestro is one of the world's leading manufacturers of high-quality polymer materials and their components. With its innovative products, processes and methods, the company helps enhance sustainability and the quality of life in many areas. Covestro supplies customers around the world in key industries such as mobility, building and living, as well as the electrical and electronics sector. In addition, polymers from Covestro are also used in sectors such as sports and leisure, cosmetics and health, as well as in the chemical industry itself.

The company is committed to becoming fully circular and aims to become climate neutral by 2035 (scope 1 and 2). Covestro generated sales of around EUR 15.9 billion in fiscal 2021. At the end of 2021, the company had 50 production sites worldwide and employed approximately 17,900 people (calculated as full-time equivalents).

Forward-looking statements

This news release may contain forward-looking statements based on current assumptions and forecasts made by Covestro AG. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Covestro's public reports which are available at www.covestro.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.