Press Release

A strong message for humanitarian aid

Covestro helps refugees from Ukraine with targeted donations

- UN refugee aid (German partner organization of UNHCR) gets EUR 250,000
- Local charities in Slovakia and Poland receive additional EUR 40,000
- Further humanitarian commitment is being prepared

Covestro reacts to the humanitarian emergency in Ukraine and neighboring countries with a targeted aid package. The Leverkusen-based group donates EUR 250,000 to the UN refugee aid (UNO Flüchtlingshilfe), the German partner organization of the UN refugee agency (UNHCR). The UNHCR has been active in Ukraine since 1994 and has offices as well as warehouses throughout the country to distribute humanitarian aid supplies. In the neighboring countries, the UNHCR supports the preparations and ongoing operations of the respective authorities and local aid organizations in order to be able to provide rapid assistance to refugees.

Covestro is also providing its companies in Slovakia and Poland, where many Ukrainian refugees are currently arriving, with further EUR 40,000, which will be donated to local aid organizations. Even though the group itself only has a small business commitment in the region affected, it feels an obligation to the people in need.

In view of the worsening humanitarian situation in the middle of Europe, Covestro CEO Dr. Markus Steilemann has stated clearly: “Violence must never be the answer to any conflict. I am shocked and saddened by the terrible events! The violence must stop before more people lose their livelihood, are injured or killed. Supporting people in need is a matter close to our hearts.”
In addition to emergency financial aid, Covestro is currently examining further measures to support the global aid efforts.

About Covestro:
Covestro is one of the world’s leading manufacturers of high-quality polymer materials and their components. With its innovative products, processes and methods, the company helps enhance sustainability and the quality of life in many areas. Covestro supplies customers around the world in key industries such as mobility, building and living, as well as the electrical and electronics sector. In addition, polymers from Covestro are also used in sectors such as sports and leisure, cosmetics and health, as well as in the chemical industry itself.

The company is committed to becoming fully circular and is striving to become climate neutral by 2035 (scope 1 and 2). Covestro generated sales of EUR 15.9 billion in fiscal 2021. At the end of 2021, the company had 50 production sites worldwide and employed approximately 17,900 people (calculated as full-time equivalents).

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