

# 2022 outlook based on new core KPIs

## Full year guidance



	FY 2021	Guidance FY 2022
EBITDA	€3,085m	€2,500m – 3,000m
FOCF	€1,429m	€1,000m – 1,500m
ROCE above WACC <sup>(a)</sup>	12.9pp	5 – 9pp
GHG emissions (scope 1 and 2)	5.2m tons	5.6m – 6.1m tons

### Additional financial expectations

EBITDA Q1	€743m	€750m – 850m
D&A	€823m	~€950m
Financial result	€-77m	~€-70m
P&L (effective) tax rate	25.9%	24 – 26%
Capex <sup>(b)</sup>	€764m	~€1,000m