Covestro Corporate Commitment

Ten principles of the United Nations Global Compact
Corporate Commitment on the 10 principles of the United Nations Global Compact (UNGC)

Covestro fully supports the ten principles of the UNGC on human rights, labor, environment and anti-corruption. Our CEO signed our commitment on the ten principles of the UNGC on Sept 1st 2015 – on the first business day of our newly established company Covestro.

The concept of sustainability is the foundation of everything that Covestro does. Our aim is to improve people’s lives and move society forward. We want to help safeguard the earth and conserve its resources, while delivering profitable growth for employees and shareholders.

Covestro is committed to promoting the UNGC’s principles within the global economy through the example of our good corporate practices within our sphere of influence. We do not tolerate discrimination based on nationality, gender, religion or other personal characteristics and we apply international recognized labor standards that respect the human rights principles set out by the UNGC.

The principles of the UNGC are embedded in our strategy, culture and day-to-day operations. We engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.
Annex:

10 Principles of the UNGC:

Human Rights
Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and
Principle 2: make sure that they are not complicit in human rights abuses.

Labour
Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
Principle 4: the elimination of all forms of forced and compulsory labor;
Principle 5: the effective abolition of child labor; and

Environment
Principle 7: Businesses should support a precautionary approach to environmental challenges;
Principle 8: undertake initiatives to promote greater environmental responsibility; and
Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Signed letter by our CEO:
https://www.unglobalcompact.org/what-is-gc/participants/65081-Covestro