Financial overview
• Core volumes increased by 1.7% Y/Y to 1,270kt with NAFTA +7.1%, EMLA +2.5%, APAC -2.2%
• Sales increased by 5.0% Y/Y to €3,007m with volume +4.7%, price +5.4%, FX -4.0% and portfolio -1.1%
• EBITDA increased to €637m (Q4’19: €278m), driven by pricing delta of €+388m; negative one-time effect of €33m related to announced RFM acquisition
• EBIT increased to €432m (Q4’19: €93m) with D&A of €205m (Q4’19: €185m)
• Financial result increased to €-13m (Q4’19: €-26m)
• Net income increased to €312m (Q4’19: €37m) / EPS increased to €1.63 (Q4’19: €0.20)
• FOCF increased to €394m (Q4’19: €330m)
• Total net debt (incl. pension provisions) decreased by €722m to €2,479m (Sep 30, 2020: €3,201m), this included capital increase of €447m in Q4’20 in context of announced RFM acquisition
• Net financial debt €356m (Sep 30, 2020: €1,170m) / pension provisions €2,123m (Sep 30, 2020: €2,031m)

Polyurethanes
• Core volume growth (in kt) of +0.8% Y/Y, increase driven by appliances and auto/transport
• EBITDA increased to €379m (Q4’19: €123m), mainly due to positive pricing delta in all product groups

Polycarbonates
• Core volume growth (in kt) of +3.2% Y/Y, especially driven by construction and auto/transport
• EBITDA increased to €200m (Q4’19: €95m), mainly due to favorable pricing delta and higher volumes

Coatings, Adhesives, Specialties
• Core volume growth (in kt) of +2.8% Y/Y, increase driven by auto/transport and furniture
• EBITDA decreased to €52m (Q4’19: €62m), including one-time effect of €-33m (RFM)

Guidance assumptions 2021
• Global economic growth of 4-5%; full year average exchange rate in EUR/USD of around 1.20
• Including consolidation of RFM for nine months; excluding one-time costs from transformation program

Guidance 2021
• We expect core volume growth between 10% and 15% with ~6pp from the announced RFM acquisition
• We expect FOCF between €900m and €1,400m
• We expect ROCE between 7% and 12%

Additional financial expectations for 2021
• EBITDA: between €1,700m and €2,200m; Q1: between €700m and €780m
• Capex: approx. €800m
• D&A: approx. €900m
• Financial result: around negative €100m
• Group income tax rate: 24 - 26%
• Average number of shares: FY 193.2

New strategy following the vision “We will be fully circular”
• As of July 1, 2021, organization into seven business entities based on business specifics and customer needs (standard and solutions / specialties business) while fostering entrepreneurship
• Transformation program LEAP with target to maintain fixed costs unchanged until 2023, excluding STI and LTI schemes, based on FY 2020
<table>
<thead>
<tr>
<th>FY 2020</th>
<th>Q1 2020</th>
<th>Q2 2020</th>
<th>Q3 2020</th>
<th>Q4 2020</th>
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<tbody>
<tr>
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### Core volumes ('000 t)¹

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<thead>
<tr>
<th>Q1 2019</th>
<th>2019</th>
<th>2019</th>
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<tbody>
<tr>
<td>CAS³</td>
<td>1,251</td>
<td>1,300</td>
<td>1,333</td>
<td>1,249</td>
</tr>
<tr>
<td>PUR³</td>
<td>3,175</td>
<td>3,211</td>
<td>3,162</td>
<td>2,864</td>
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<tr>
<td>PCS</td>
<td>1,476</td>
<td>1,489</td>
<td>1,478</td>
<td>1,336</td>
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### Sales

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### EBITDA

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### EBIT

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### ¹ All figures for 2017 have been adjusted to reflect the recategorization of the specialty elastomers business from the Polurethanes segment to the CAS segment as of January 1, 2018.

² Reference values as of 2019 recalculated effective March 31, 2020, based on the definition of core business.