



Covestro Corporate Commitment

Tax Transparency



Corporate Commitment on Tax Transparency

Covestro AG and Covestro Deutschland AG and its affiliated companies (together Covestro) believe it is their **obligation to pay the amount of tax legally due in any country and/or territory, in accordance with the rules set by the respective governments.**

Appropriately paying taxes is a **core element of Covestro's corporate social responsibility.** Covestro's total tax payments provide essential revenues for governments needed for the fulfillment of their social economic and societal tasks.

Covestro complies with all relevant tax regulations as well as filing, documentation, disclosure and approval requirements in all countries/territories it operates in.

Our Tax Principles are:

- **Zero tolerance regarding any non-compliance, foremost tax fraud**
- **Tax payments** in line with respective **value creation in each country/territory**
- **Cooperative approach** with tax authorities

Above principles are **incorporated** in the design of the **tax strategy** which is further aligned with the corporate and business strategy as well as the Covestro values and approved by the Covestro AG board of management.