Covestro IR Factsheet – Q3 2022

Financial overview
• Sales increased by 7.3% Y/Y to €4,618m with volume -5.7%, price +5.4%, FX +7.6%
• EBITDA decreased by 65.0% Y/Y to €302m driven by a pricing delta of €-626m, a volume effect of €-98m, “Other Items” of €+115m and a FX effect of €+40m
• EBIT decreased to €66m (Q3’21: €654m) with D&A of €236m (Q3’21: €208m)
• Financial result decreased to €-40m (Q3’21: €-20m)
• Net income decreased to €12m (Q3’21: €472m) / EPS decreased to €0.06 (Q3’21: €2.44)
• FOCF decreased to €33m (Q3’21: €381m), impacted by working capital valuation
• Total net debt (including pension provisions and net defined benefit asset) increased from €2,600 on December 31, 2021, to €3,152m on September 30, 2021
• Net financial debt of €2,861m (December 31, 2021: €1,405m) / net pension liability (pension provisions and net defined benefit asset) of €291m (December 31, 2021: €1,195m)

Performance Materials
• Sales increased by 6.6% Y/Y to €2,330m with volume -6.2%, price +5.2%, FX +7.6%
• EBITDA of €53m (Q3’21: €708m), mainly driven by negative pricing delta with sales price increases more than compensated by higher raw material & energy prices

Solutions & Specialties
• Sales increased by 6.1% Y/Y to €2,196m with volume -7.2%, price +5.7%, FX +7.6%
• EBITDA of €280m (Q3’21: €221m), mainly driven by “Other Items”

Guidance assumptions FY 2022
• Global economic growth of ~3% Y/Y
• Full year average exchange rate in EUR/USD of ~1.00
• No severe impact from potential gas curtailment
• Energy cost around €2.1bn

Guidance FY 2022
• EBITDA between €1,700m and €1,800m
• FOCF between €0m and €100m
• ROCE above WACC between -2pp and -1pp with WACC of 7.0%
• CO₂E between 5.0Mt and 5.4Mt

Additional financial expectations for FY 2022
• Capex: around €900m
• D&A: around €950m
• Financial result: around €-160m
• Group income tax rate: around 26%
<table>
<thead>
<tr>
<th></th>
<th>Q1 2021</th>
<th>Q2 2021</th>
<th>3M 2021</th>
<th>Q3 2021</th>
<th>3M 2021</th>
<th>Q4 2021</th>
<th>FY 2021</th>
<th>Q1 2022</th>
<th>Q2 2022</th>
<th>3M 2022</th>
<th>Q3 2022</th>
<th>3M 2022</th>
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<tbody>
<tr>
<td><strong>Sales</strong></td>
<td>€ million</td>
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<td>Q2 2021</td>
<td>3,307</td>
<td>3,956</td>
<td>7,283</td>
<td>4,592</td>
<td>11,565</td>
<td>4,338</td>
<td>15,903</td>
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<td>4,703</td>
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<tr>
<td>FY 2021</td>
<td>3,720</td>
<td>4,050</td>
<td>7,770</td>
<td>4,769</td>
<td>11,500</td>
<td>4,804</td>
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<td>5,084</td>
<td>3,936</td>
<td>4,558</td>
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<tr>
<td><strong>EBITDA</strong></td>
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<tr>
<td>Q2 2021</td>
<td>743</td>
<td>817</td>
<td>1,560</td>
<td>892</td>
<td>2,422</td>
<td>683</td>
<td>3,085</td>
<td>608</td>
<td>547</td>
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<td>1,605</td>
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<tr>
<td>FY 2021</td>
<td>830</td>
<td>880</td>
<td>1,710</td>
<td>920</td>
<td>2,530</td>
<td>820</td>
<td>3,150</td>
<td>670</td>
<td>607</td>
<td>1,350</td>
<td>307</td>
<td>1,700</td>
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<td><strong>ROCE above WACC</strong></td>
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<td>Q2 2021</td>
<td>3.6%</td>
<td>2.3%</td>
<td>5.9%</td>
<td>3.6%</td>
<td>7.3%</td>
<td>2.3%</td>
<td>5.0%</td>
<td>3.1%</td>
<td>2.4%</td>
<td>5.0%</td>
<td>2.9%</td>
<td>5.0%</td>
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<tr>
<td>FY 2021</td>
<td>2.3%</td>
<td>1.8%</td>
<td>4.6%</td>
<td>2.3%</td>
<td>4.4%</td>
<td>1.8%</td>
<td>4.4%</td>
<td>2.3%</td>
<td>1.8%</td>
<td>4.4%</td>
<td>1.8%</td>
<td>4.4%</td>
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</table>

1. The values were determined retrospectively as of October 1, 2021 due to a change in the underlying market prices for the compensation of transactions between the Performance Materials and Solutions & Specialties segments.
2. Reference information based on fiscal 2019 is not presented here due to the new organizational structure.
3. Beginning in fiscal 2022, the key performance indicator ROCE was replaced by ROCE above WACC for profitability measurement.