



# Covestro Corporate Commitment

**Ten principles of the United Nations  
Global Compact**



## Corporate Commitment on the 10 principles of the United Nations Global Compact (UNGC)

Covestro fully **supports the [ten principles of the UNGC](#)** on human rights, labor, environment and anti-corruption. Our CEO **signed [our commitment](#)** on the ten principles of the UNGC on Sept 1<sup>st</sup> 2015 – **on the first business day** of our newly established company Covestro.

The concept of sustainability is the foundation of everything that Covestro does. Our aim is to improve people's lives and move society forward. We want to help safeguard the earth and conserve its resources, while delivering profitable growth for employees and shareholders.

Covestro is **committed to promoting the UNGC's principles** within the global economy through the example of our good corporate practices within our sphere of influence. We do not tolerate discrimination based on nationality, gender, religion or other personal characteristics and we apply international recognized labor standards that respect the human rights principles set out by the UNGC.

The **principles** of the UNGC are **embedded in our strategy, culture and day-to-day operations**. We engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.



## **Annex:**

### **10 Principles of the UNGC:**

#### **Human Rights**

[Principle 1](#): Businesses should support and respect the protection of internationally proclaimed human rights; and

[Principle 2](#): make sure that they are not complicit in human rights abuses.

#### **Labour**

[Principle 3](#): Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

[Principle 4](#): the elimination of all forms of forced and compulsory labor;

[Principle 5](#): the effective abolition of child labor; and

[Principle 6](#): the elimination of discrimination in respect of employment and occupation.

#### **Environment**

[Principle 7](#): Businesses should support a precautionary approach to environmental challenges;

[Principle 8](#): undertake initiatives to promote greater environmental responsibility; and

[Principle 9](#): encourage the development and diffusion of environmentally friendly technologies.

#### **Anti-Corruption**

[Principle 10](#): Businesses should work against corruption in all its forms, including extortion and bribery.

#### **Signed letter by our CEO:**

<https://www.unglobalcompact.org/what-is-gc/participants/65081-Covestro>